Rush Gold Positions for Growth with New Nevada Assets, Experienced Leadership and Exploration Advancement

VANCOUVER, BC, October 26, 2026 - Rush Gold Corp. ("Rush" or the "Company") (CSE: RGN | FSE: B6H) is pleased to provide a combined corporate and exploration update highlighting recent Company advancements.

Corporate Highlights

- Rush appoints Andy Tudor as Chairman – Andy is a geologist and mining executive with over 40 years of industry experience across the mineral exploration and mining sectors

- The Company closed the second tranche of a non-brokered private placement, issuing 10,305,000 shares for gross proceeds of $1,030,500

- Recent financing funds intended to advance exploration activities on the Company's existing and newly acquired mineral projects

- Rush has launched a comprehensive advisory, communications and marketing strategy intended to strengthen market awareness and deliver timely, transparent updates to global investors. Anchored by its in-house expertise, the strategy is further reinforced through partnerships with both CPS Capital Group (Corporate Advisory / Australia) and EuroSwiss Capital Partners Inc. (Switzerland) ensuring broader reach and greater visibility as the Company advances its projects and corporate objectives

Exploration Highlights

- Rush continues to build a portfolio of early-stage exploration projects in the Walker Lane Trend of South-West Nevada USA

- The Company completed the acquisition of Landy Investments Ltd. Through this transaction the Company has acquired the rights to mining interests in two Walker Lane Nevada projects: Hollow North-South (Copper / Gold) and Douglas Canyon (Gold / Antimony) Projects

- These additional projects will complement the Company's existing Skylight (Gold / Silver) and Legal Tender (Silver / Gold) projects – both also in the Walker Lane Trend of Nevada

- Exploration program planning is underway and is expected to include geological mapping, geochemical sampling, geophysics and drill testing of priority targets

Anthony Zelen, CEO of Rush, commented, "We are very encouraged by the progress Rush Gold has made as we continue to strengthen our corporate foundation and expand our exploration portfolio in Nevada's Walker Lane Trend. The appointment of Andy Tudor as Chairman brings a tremendous depth of geological and mining experience to the Company, while the successful completion of our latest financing provides additional resources to advance our exploration priorities.

With four projects prospective for gold, silver, copper and antimony, we believe Rush is well positioned to pursue meaningful exploration opportunities and build long-term shareholder value. Our focus is now on advancing systematic exploration programs, refining priority targets and generating the technical results needed to guide future exploration decisions. Combined with our commitment to transparent communication and broader market awareness, we are optimistic about the opportunities ahead and remain focused on executing our strategy with discipline, determination and a long-term vision for growth."

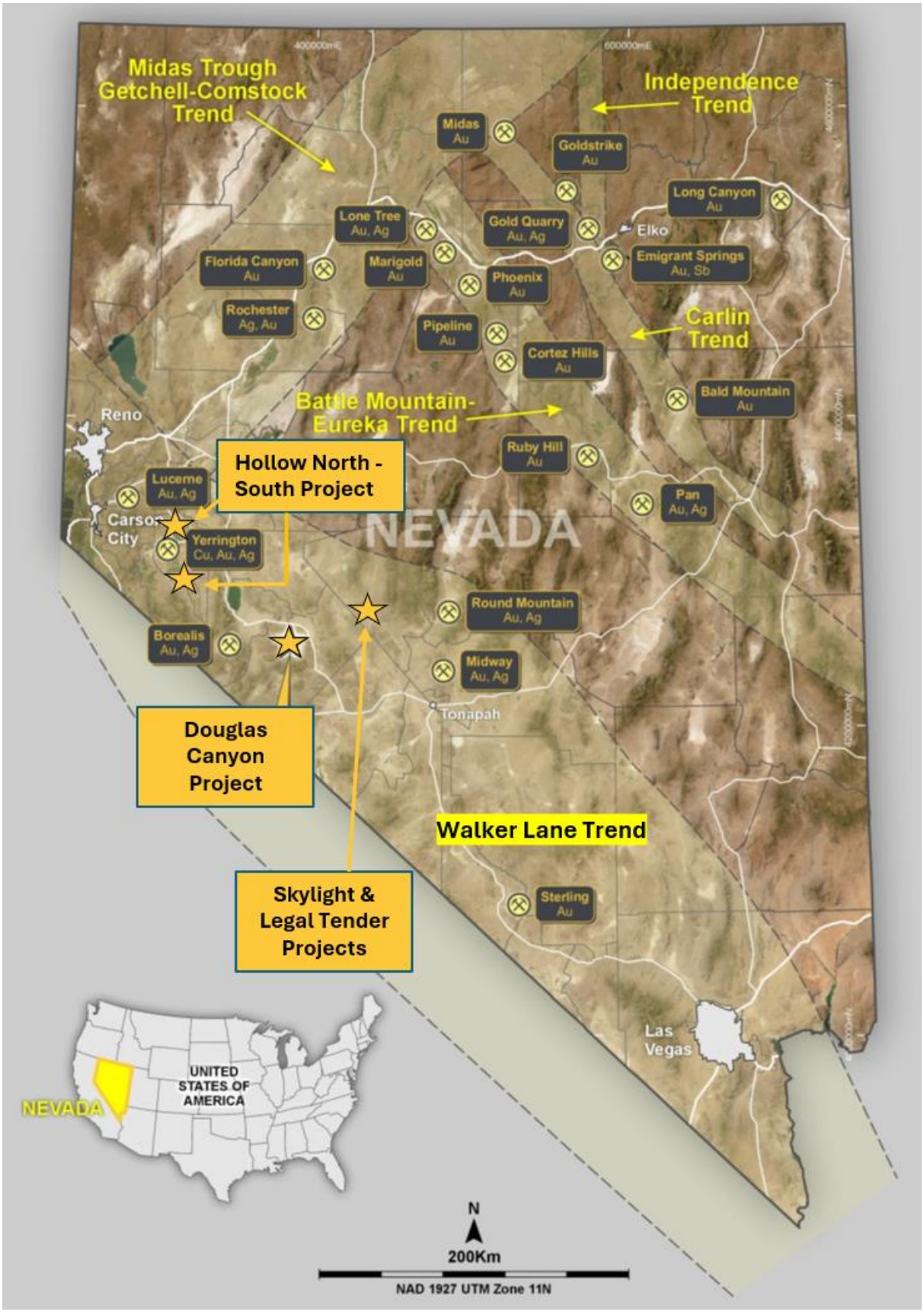

Figure 1. Rush Gold Corp. Project Locations

Company Projects

Skylight Project

Location: The Skylight property is located 60km northwest of Tonopah Nevada. It is situated on BLM land and is surrounded by historic mines and active exploration

Target: Low Sulphidation Epithermal Gold / Silver

Geology: The property is underlain by Paleozoic sedimentary rocks that are intruded by Mesozoic intrusive rocks; Tertiary volcanic rocks cap the sequence. A series of brecciated silica units ('silica caps') form the top of the highest hill on the property.

Mineralisation: Gold-silver assays within the Skylight property are associated with elevated arsenic values and visible hydrothermal clay-kaolinite alteration, quartz veining and brecciated felsic rhyolite volcanic rocks, consistent with a high-level, low-sulphidation epithermal environment. Limited 2007 RC drilling completed by a previous operator returned 11 metres averaging 0.49 g/t Au and 14 metres averaging 0.1 g/t Au along the southern and northern periphery of the silica cap within the current Skylight Property[1] (Rimfire Minerals Corporation, November 2007). A 3D IP/resistivity survey was later completed during 2017 (Silver Range Resources Limited, June 2017). The historical drilling and geophysical survey results described above were obtained by a previous operator and are considered historical in nature[2]. These historical results have not been verified by the Company.

Rush Exploration: Anomalous gold and silver values have been returned from Rush rock sampling, outlining a 1.2-kilometre north-south trend, which included 0.23 g/t Au and 4.8 g/t Ag, 0.1 g/t Au and 3.8 g/t Ag, 0.19 g/t Au and 2.7 g/t Ag and 0.13 g/t Au. Rock samples are selective by nature and are not necessarily representative of the mineralization of the property. In addition, to better define drill targets, the Company's technical team have integrated rock chip assays with short-wave infrared (VIS-SWIR) hyperspectral TerraSpec analysis and WV-3 satellite alteration imagery.[3]

The Company has also completed ASTER satellite image processing with the study identifying widespread alteration anomalies (iron, clay, silica), consistent with a low-sulphidation epithermal gold-silver system, extending over approximately 1.2 km. These findings align with previous soil sampling, rock sampling, hyperspectral analysis, and have assisted in refining exploration drill targets.

Based on the Company's analysis of gold-silver and pathfinder element anomalies from historic and recent geochemical sampling coincident with surface hyperspectral hydrothermal alteration, and subsurface chargeability geophysical anomalies, the Company interprets that the 2007 RC drilling did not adequately test the priority targets, and as such the Company considers the Skylight Property a high priority for additional drilling.

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[1] True width of mineralization is unknown

[2] Technical Report on the Skylight Property, Nye County Nevada, prepared by Matt R. Dumala, P.Eng., effective date January 10, 2025, see the Company's issuer profile on SEDAR+ at www.sedarplus.ca

[3] See Rush Gold Corp. news release dated March 11, 2026

Next Exploration Steps:

- Select priority drill targets for RC drill testing
- Prepare notice of work for submission to BLM
- Secure RC drill rig for phase 1 exploration drill program

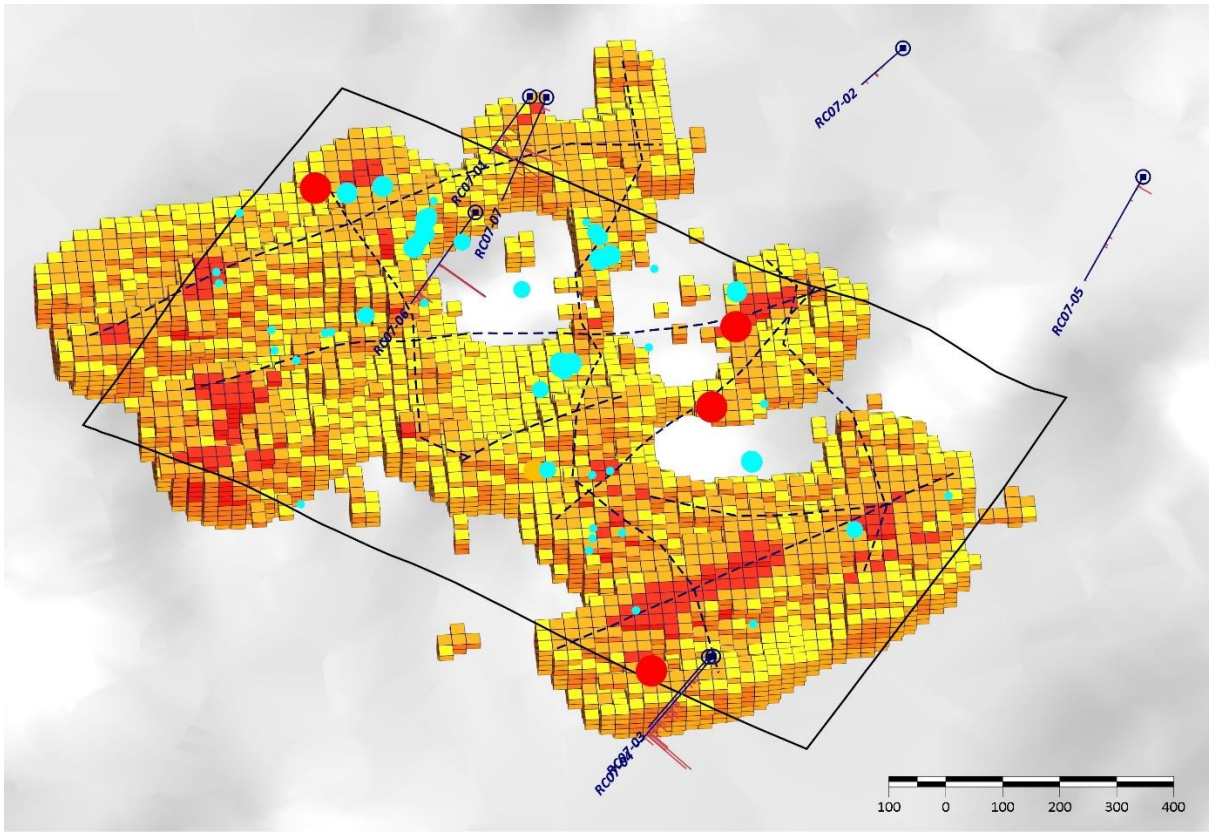

Figure 2. Skylight Property 3D IP Survey >5mV/V Chargeability Anomalies, 2025 Gold Assay Results (see Fig.3) and Historic Drilling

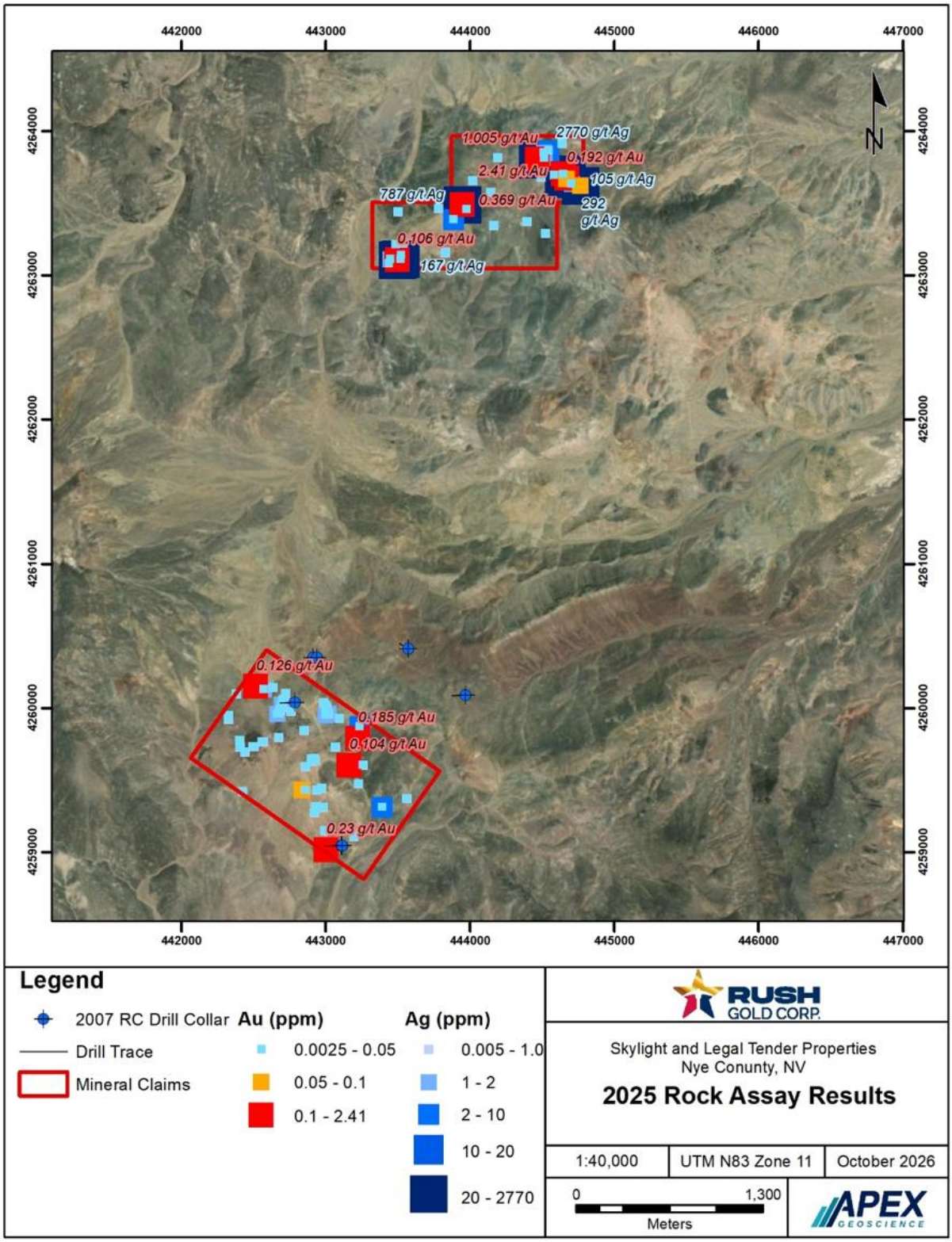

Figure 3. Skylight-Legal Tender 2025 Gold and Silver Assay Results

Legal Tender Project

Location: The Legal Tender property is located 62km northwest of Tonopah, Nevada. It is situated on BLM land, 3km northeast of the Company's Skylight Property, and is surrounded by historic mines and active exploration

Target: Low Sulphidation Epithermal Silver / Gold

Geology: The property is underlain by Triassic carbonates and greenstones, overlain by Tertiary volcanics.

Mineralisation: Gold-silver assays have been identified in faults, veins and breccias along two main North – Northeast structural trends. These trends show a combined strike of some 1.6km, and are host to multiple historic mines, that were subject to a limited rock sampling in 2016 by Silver Range Resource Ltd., including Farris Mine (grab samples including 1,875g/t Ag), Hyland Mine Trend (grab samples including 4.94g/t Au / 962g/t Ag) and Black Butte mine (grab samples including 1,130g/t Ag). These historical results have not been verified by the Company. Grab samples are selective by nature and are not necessarily representative of the mineralization of the property[4].

Rush Exploration: Anomalous gold and silver values have been returned from Rush sampling, outlining the mineralised trends. A 2025 rock sampling program returned a high of 2,770g/t Ag / 2.41g/t Au. Rock samples are selective by nature and are not necessarily representative of the mineralization of the property. In addition, to better define drill targets, the Company's technical team have integrated rock chip assays with short-wave infrared (VIS-SWIR) hyperspectral TerraSpec analysis and WV-3 satellite alteration imagery[3].

Current and historic rock sampling supports the Hyland Mine Trend target as a priority drill target within the Legal Tender property, with a combined 400-metre northwest-trending strike length, exhibiting laterally persistent vein system development exploited by numerous historic exploration pits and inclined shafts

Next Exploration Steps:

- Refine priority drill targets for RC drill testing
- Prepare notice of work for submission to BLM
- Secure RC drill rig for phase 1 exploration drill program

[4] See Rush Gold Corp. news release dated October 16, 2025

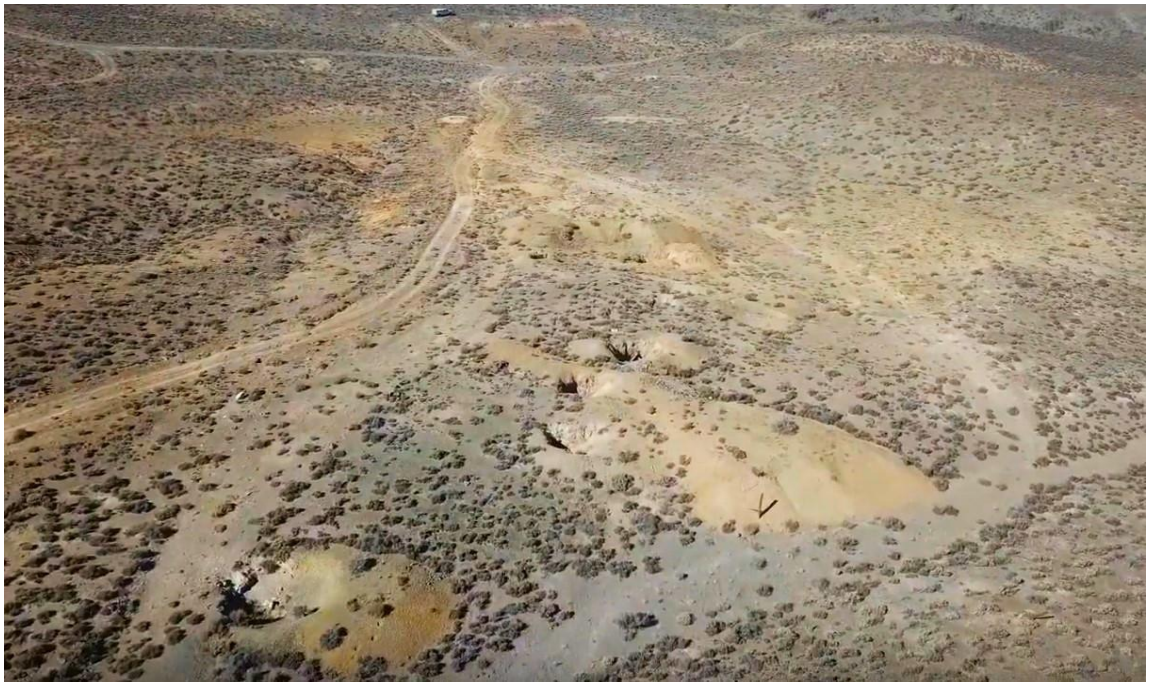

Figure 4. Hyland Mine Trend on the Legal Tender Property

Figure 5. Hyland Mine Trend Mapping and Sampling on the Legal Tender Property

Hollow North - South Project (80% Interest)

Location: The Hollow North - South property is located 15 km east of Yerington, ~100 km south of Reno, Nevada. It is situated on 109 claims on BLM land, in the Yerington Copper District, an established jurisdiction with world-class deposits. The project consists of 2 areas, Hollow North and Hollow South.

Target: IOCG Cu-Au / Porphyry Cu-Au / Epithermal Au

Geology: The property is underlain by Triassic to Jurassic volcanics and marine sediments intruded by Jurassic – Cretaceous age diorite to monzonite intrusive. This includes the intrusion of the Jurassic age mineralized Yerington Batholith.

The Yerington Batholith is interpreted to be the source of numerous large copper-gold deposits in the district including Yerington, Ann Mason, Bear, McArther and Pumpkin Hollow mine (Proven and Probable Mineral Reserves: OP 386Mst @ 0.47%Cu / 0.002oz/st Au / 0.055oz/st Ag. NI 43-101 Technical Report. Nevada Copper Corp. Effective date 21/1/2019). The Company has no interest in or rights to any of these deposits. The Qualified Person has been unable to verify the information regarding these deposits, and mineralization on adjacent or nearby properties is not necessarily indicative of mineralization on the Hollow North – South property.

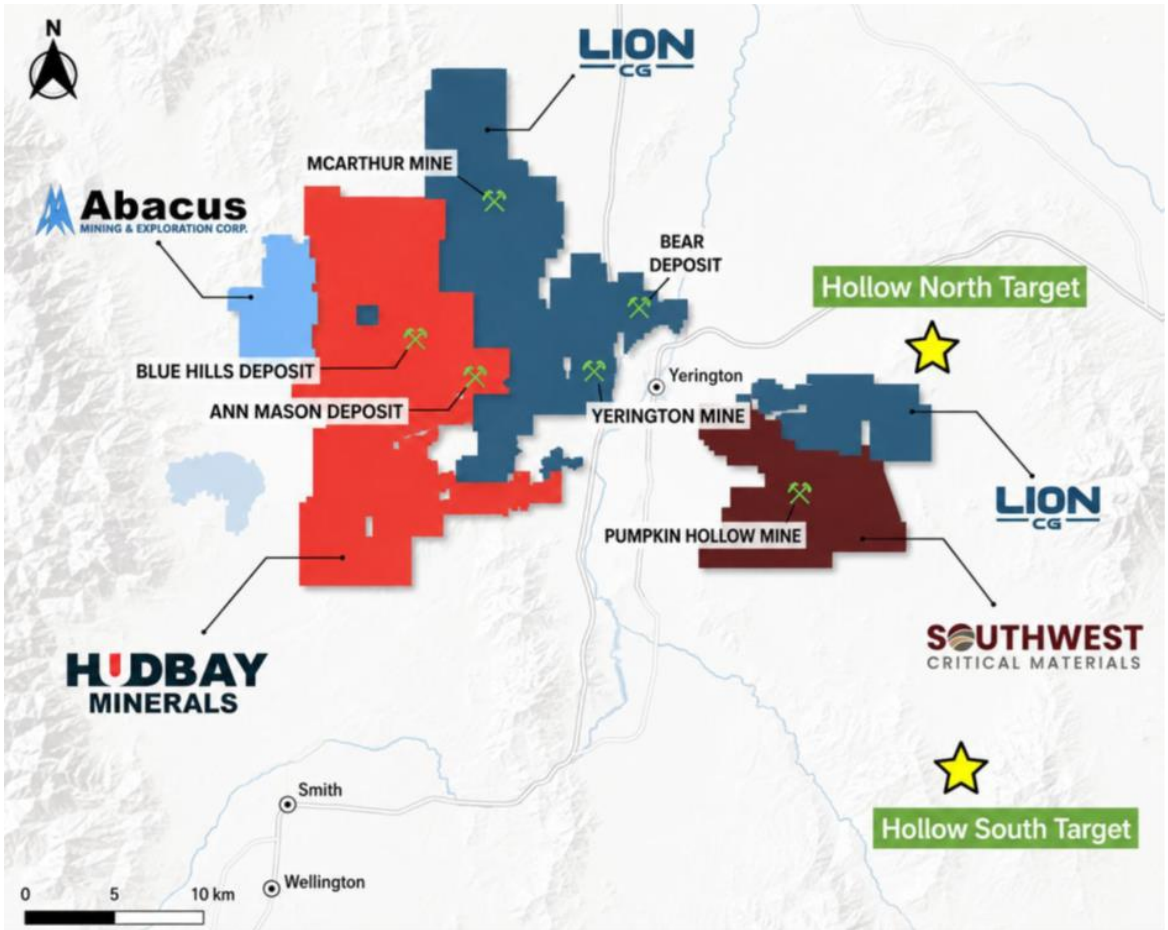

Figure 6. Hollow North – South Project Location Map

Figure 7. Hollow North – South Claim Location Map

Mineralisation

Hollow North Target: Mineralisation is defined by shear-hosted quartz-sulphide structures within a diorite-monzonite intrusive complex. Historical rock chip values including 7.38% Cu and 6.84% Cu were reported (NV Resources Internal Memo, March 2026). These historical results have not been verified by the Company. Mineralisation is hosted in 10-50cm quartz-sulphide veins, within 1–10m wide shear zones. These shear zone rocks are altered to sericite-chlorite-pyrite and stained by limonite and malachite.

Geophysical Signature: Coincides with a magnetic high anomaly like Pumpkin Hollow Mine, suggesting a genetic link to the mineralised Yerington Jurassic Batholith. The presence of a magnetic anomaly does not indicate that the property hosts mineralization similar to that at Pumpkin Hollow or other deposits in the district.

Exploration Implications:
All deposits in the region were “blind” discoveries discovered by drill testing of magnetic anomalies. Deposits discovered under 100-300m of cover.

Hollow South Target: A 1,400m x 800m zone of porphyry-style stockwork quartz sulfide mineralization has been identified, within a host diorite. Malachite staining occurs along fractures indicating the presence of copper mineralization.

Additional to above, in another part of the Hollow South target area, historic rock chip sampling identified 10-30cm gold-bearing quartz veins, results including 19.70g/t Au and 15.6g/t Au were reported (NV Resources Internal Memo, March 2026). These historical results have not been verified by the Company. Rock samples are selective by nature and are not necessarily representative of the mineralization of the property.

Hydrothermal alteration, iron oxidation, and Cu-Au geochemical anomalies are indicated in historic rock and soil sample results (NV Resources Internal Memo, March 2026). These historical results have not been verified by the Company. Rock samples are selective by nature and are not necessarily representative of the mineralization of the property.

Next Exploration Steps: N**ew project acquisition**

- Geological mapping & rock chip sampling
- Detailed aeromagnetic survey interpretation
- Remote sensing imagery review

Douglas Canyon Project

Location: The Douglas Canyon property is located 80 km northwest of Tonopah, Nevada. It is situated on 138 claims on BLM land in the Silver Star Mining District.

Target: Low Sulphidation Epithermal Au / Ag / Sb

Geology: Host rocks are mainly andesitic volcanics with several prominent chert ridges.

Mineralisation: Interpreted to be structurally controlled by regional scale NW trending shear zones and linking structures. Deflections in the shear zones as they cross the lithological contacts focus high-grade Au-Ag mineralisation.

Douglas Canyon prospect historical sampling of outcropping quartz veins returned results including; 16.20g/t Au 495g/t Ag, 14.00g/t Au 423g/t Ag, 18.00g/t Au 398g/t Ag and 15.60g/t Au 27g/t Ag (Nevada Antimony Pty Ltd Internal Memo January 2026). These historical results have not been verified by the Company. Rock samples are selective by nature and are not necessarily representative of the mineralization of the property.

Antimony Blossom prospect shows signs of previous mine workings, with rock chip samples returning including 4.46% Sb and 62.00g/t Ag (Quade 1984. NBMG Field Examination Report). These historical results have not been verified by the Company. Rock samples are selective by nature and are not necessarily representative of the mineralization of the property.

Next Exploration Steps: N**ew project acquisition**

- Geological mapping & rock chip sampling
- Detailed aeromagnetic survey interpretation
- Remote sensing imagery review

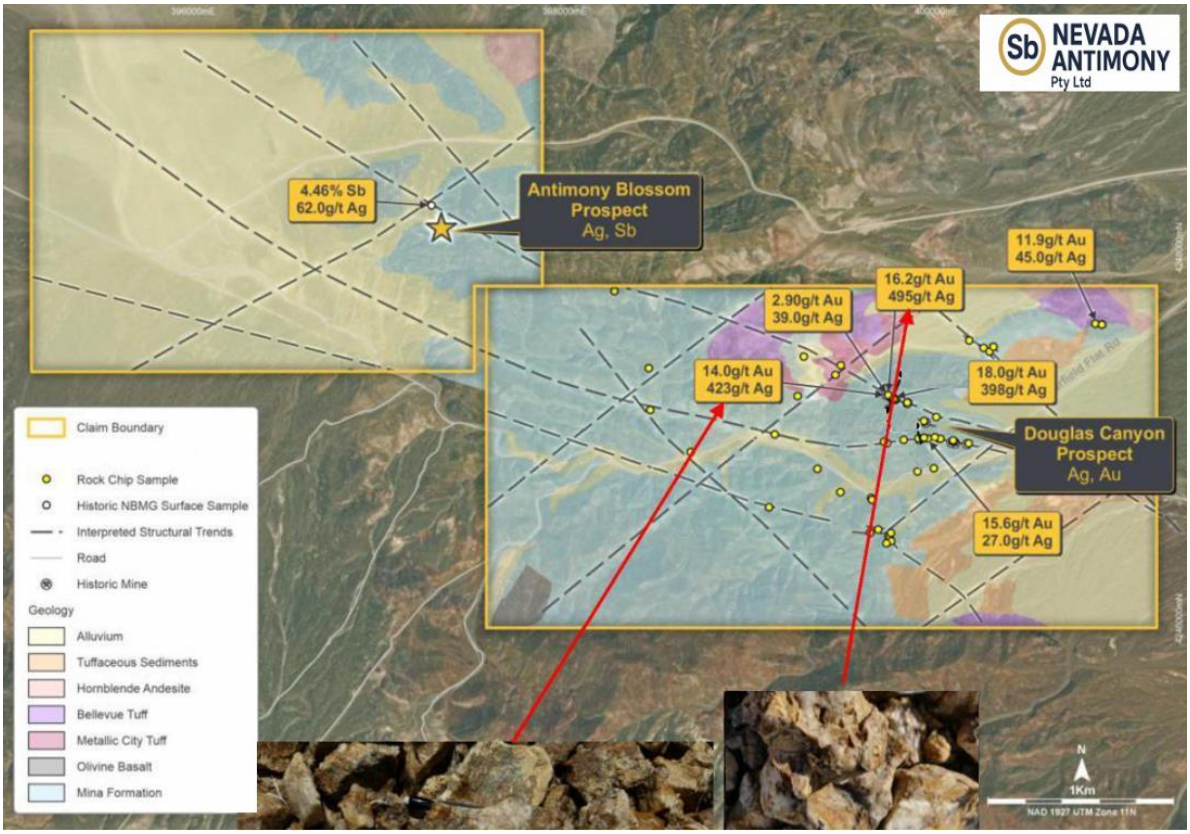

Figure 8. Douglas Canyon Project Location Map (After Nevada Antimony Pty Ltd)

Corporate Information

Shares Outstanding	53,199,050
Warrants Outstanding	6,145,000
Stock Options Outstanding	1,675,000
Cash on Hand 30 Sept 2026 (unaudited)	CAD$706,836

Board and Management	
Chairman	Andy Tudor
Director and CEO	Anthony Zelen
Director	Kristopher Raffle
Director	Simon Tso
CFO	Inez Ho*
Corporate Secretary	Paulette Pears*

Note*

Effective 28th September 2026, Inez Ho resigned as Corporate Secretary of the Company. She retains the position of CFO. Effective the same date, Paulette Pears was appointed to the position of Corporate Secretary of the Company.

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Kristopher J. Raffle, P.Geo. (BC), Principal and Consultant of APEX Geoscience Ltd. of Edmonton, AB, who is a director of Rush Gold Corp. and a "Qualified Person" as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Raffle is not independent of the Company. Mr. Raffle has verified the data, which included a review of the sampling, analytical and test methods underlying the data, information and opinions disclosed herein.

This news release, including the accompanying figures, contains references to historic mines, mineral deposits and exploration activity on properties adjacent to or in the vicinity of the Company's properties. The Company has no interest in or rights to any of those properties, and the Qualified Person has been unable to verify the information regarding them. Mineralization on adjacent or nearby properties is not necessarily indicative of mineralization on the Company's properties.

About Rush Gold Corp.

Rush Gold Corp. is a Canadian mineral exploration company engaged in the acquisition, exploration, and evaluation of resource properties. The Company is focused on advancing its mineral projects in Nevada, United States.

On Behalf of the Board,
RUSH GOLD CORP
Anthony Zelen, CEO

For further information, please contact:
Anthony Zelen, Director and Chief Executive Officer
T: (778) 388 5258
E: anthony@rushgoldcorp.com
https://rushgoldcorp.com

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Cautionary Statement Regarding "Forward-Looking" Information

This news release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, including statements regarding future estimates, plans, objectives, timing, assumptions or expectations of future performance, including, without limitation: the intended use of proceeds of the private placement; the Company's exploration plans and the advancement of its exploration programs in Nevada; the preparation and submission of notices of work to the BLM; the potential for exploration success or discovery; the expected benefits of the Company's advisory, communications and marketing strategy and related engagements; the expected benefits of the

acquisition of Landy Investments Ltd; anticipated market conditions and commodity prices for gold, silver, copper and antimony; and the Company's intentions with respect to mineral exploration and future exploration decisions, are forward-looking statements and contain forward-looking information.

Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends", "anticipates", "believes", "expects", "plans", "looks forward" or "objective", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should" or "would" occur. Forward-looking statements are based on certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this press release, including, among other things, that the Company will have access to sufficient capital to fund its exploration programs; that general business, economic and market conditions, including commodity prices, will not change in a materially adverse manner; that the Company will be able to obtain required permits and approvals on a timely basis; that drill rigs, contractors and qualified personnel will be available on acceptable terms; that the Company's interpretations of geological, geochemical and geophysical data are reasonable; and that the Company's title to and interests in its mineral claims are valid.

These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Important risks that may cause actual results to vary, include, without limitation, the risk that: the Company is unable to obtain sufficient financing to fund its exploration programs; the Company reallocates the proceeds of the private placement; exploration results do not support further exploration or development; geological interpretations prove inaccurate; commodity prices, including for gold, silver, copper and antimony, decline or are volatile; the Company is unable to obtain required permits and approvals; drill rigs, contracts or qualified personnel are unavailable or delayed; title to the Company's mineral claims is challenged; the Company's marketing and advisory engagements do not achieve their intended results; the Company loses key personnel; and general risks associated with mineral exploration.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended.

There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws.