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Rush Gold Announces Closing of Acquisition of Landy Investments

VANCOUVER, BC, September 28, 2026 – Rush Gold Corp. ("Rush" or the "Company") (CSE: RGN | OTCQB: RGNCF | FSE: B6H) is pleased to announce that, further to its news release dated June 30, 2026, it has completed the acquisition (the "**Landy Acquisition**") of all of the issued and outstanding shares of Landy Investments Ltd. ("**Landy**"), a private British Columbia company, pursuant to the share purchase agreement dated June 29, 2026 (the "**Landy Agreement**").

Through the Landy Acquisition, the Company has acquired Landy's rights to mining interests in two Nevada projects: (i) a 100% interest in the Douglas Canyon Project, a Gold / Antimony mineral property located in Mineral County, Nevada; and (ii) an 80% undivided interest in the Hollow North-South Project, a Copper / Gold mineral property located in Lyon County, Nevada (collectively, the "**Mining Rights**").

As consideration for the Landy Acquisition, the Company: (i) issued an aggregate of 12,500,000 Shares (the "**Consideration Shares**") at a deemed price of $0.10 per Consideration Share to the shareholders of Landy (collectively, the "**Landy Vendors**") and their nominees at closing; (ii) paid $50,000 in cash to satisfy consideration payable to the vendor of the Douglas Canyon Project; (iii) paid $100,000 in cash (less $20,000 in exclusivity amounts already paid) to satisfy consideration payable to the vendor of the Hollow North-South Project; and (iv) issued 1,000,000 warrants exercisable at $0.20 per Share for a three-year term to the vendor of the Hollow North-South Project and its nominee.

All securities issued pursuant to the Landy Acquisition are subject to a four-month hold period from issuance under applicable Canadian securities laws, in addition to such other restrictions as may apply under applicable securities laws of jurisdictions outside Canada. In addition, 33% of the Consideration Shares (being 4,125,000 Consideration Shares) are subject to voluntary escrow for six months from issuance and 33% of the Consideration Shares

(being 4,125,000 Consideration Shares) are subject voluntary escrow for 12 months from issuance.

In addition to the closing consideration, the Company will issue up to an additional 2,000,000 Shares to certain of the Landy Vendors upon achievement of drilling milestones on the Mining Rights, as follows: (i) 1,000,000 Shares upon completion of an aggregate of 1,000 metres of drilling; and (ii) an additional 1,000,000 Shares upon completion of an aggregate of 2,000 metres of drilling. If either milestone has not been satisfied within 36 months following closing, no milestone Shares shall be issuable in respect thereof.

None of the securities referenced herein have been or will be registered under the United States Securities Act of 1933, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Rush Gold Corp.

Rush Gold Corp. is a Canadian mineral exploration company engaged in the acquisition, exploration, and evaluation of resource properties. The Company is focused on advancing its mineral projects in Nevada, United States.

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding "Forward-Looking" Information

This news release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, including statements regarding future estimates, plans, objectives, timing, assumptions or expectations of future performance, including, without limitation: the Company's plans to explore and develop the Mining Rights, including the potential completion and timing of drilling that would trigger the issuance of additional Shares to certain Landy Vendors under the Landy Agreement, are forward-looking statements and contain forward-looking information. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should" or "would" or occur.

Forward-looking statements are based on certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this press release, including, among other things, that the Company will have sufficient funding, personnel, equipment and access to carry out its planned exploration activities; that required permits and approvals will be obtained and maintained when needed; and that exploration activities can be completed on the contemplated schedule. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Important risks that may cause actual results to vary, include, without limitation, delays or failure to obtain permits, insufficient funding or availability of personnel or equipment, changes to exploration plans, and geological or operational difficulties.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws.