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Rush Gold Announces Closing of Second Tranche of Private Placement

VANCOUVER, BC, September 25, 2026 – Rush Gold Corp. ("Rush" or the "Company") (CSE: RGN | OTCQB: RGNCF | FSE: B6H) is pleased to announce that, further to its news releases dated March 11, 2026, April 17, 2026, and June 30, 2026, it has closed the second tranche (the "**Second Tranche**") of its previously announced non-brokered private placement (the "**Private Placement**") of common shares ("**Shares**") at a price of $0.10 per Share.

Private Placement

Pursuant to the Second Tranche, the Company issued 10,305,000 Shares for gross proceeds of $1,030,500. Together with the first tranche of the Private Placement which closed on April 17, 2026, pursuant to which the Company issued 6,120,000 Shares for gross proceeds of $612,000, the Company has now issued an aggregate of 16,425,000 Shares for aggregate gross proceeds of $1,642,500 under the Private Placement.

The Company intends to use the proceeds of the Second Tranche for exploration activities, potential new acquisitions, and for general working capital purposes.

As announced in the Company's news release dated June 30, 2026, the Company is party to a corporate advisory agreement (the "**Advisory Agreement**") dated June 29, 2026, with CPS Capital Group Pty Ltd. ("**CPS**") pursuant to which it engaged CPS to co-ordinate and lead manage, on a best endeavours' basis, the Second Tranche, in exchange for a combination of a management fee, a placement fee, a share-based commission, a work fee and a corporate finance fee. Under the terms of the Advisory Agreement, in connection with the Second Tranche, the Company paid CPS cash fees of $54,230 and issued CPS 3,504,300 Shares.

All securities issued pursuant to the Second Tranche and the Advisory Agreement are subject to a four-month hold period from issuance under applicable Canadian securities laws, in addition to

such other restrictions as may apply under applicable securities laws of jurisdictions outside Canada.

None of the securities referenced herein have been or will be registered under the United States Securities Act of 1933, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Rush Gold Corp.

Rush Gold Corp. is a Canadian mineral exploration company engaged in the acquisition, exploration, and evaluation of resource properties. The Company is focused on advancing its mineral projects in Nevada, United States.

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding "Forward-Looking" Information

This news release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, including statements regarding future estimates, plans, objectives, timing, assumptions or expectations of future performance, including, without limitation: the anticipated use of proceeds of the Private Placement; and the Company's intentions with respect to mineral exploration and development are forward-looking statements and contain forward-looking information. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should" or "would" or occur.

Forward-looking statements are based on certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this press release, including, among other things, that the Company will be able to use the proceeds of the Private Placement as anticipated. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may

cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Important risks that may cause actual results to vary, include, without limitation, the risk that: the Company is unable to use the proceeds of the Private Placement as anticipated.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws.