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Rush Gold Provides Update Regarding Private Placement, Announces Advisory Agreement and Announces Proposed Acquisition of Landy Investments

VANCOUVER, BC, June 30, 2026 – Rush Gold Corp. ("Rush" or the "Company") (CSE: RGN | OTCQB: RGNCF | FSE: B6H) is pleased to announce, further to its news releases dated March 11, 2026 and April 17, 2026, that it remains focused on completing its previously announced private placement of common shares ("**Shares**") at a price of $0.10 per Share (the "**Private Placement**"). The Company is also pleased to announce that it has entered into a corporate advisory agreement (the "**Advisory Agreement**"), dated June 29, 2026, with CPS Capital Group Pty Ltd ("**CPS Capital**"), a Perth-based corporate advisory firm, to act as the Company's exclusive Australian Lead Manager, Broker and Corporate Advisor for capital raising and corporate advisory services. In addition, the Company is pleased to announce that it has entered into a share purchase agreement (the "**Landy Agreement**"), dated June 29, 2026, to acquire all of the issued and outstanding shares of Landy Investments Ltd. ("**Landy**"), a private British Columbia company that holds rights to acquire mining claims in Nevada, USA (the "**Landy Acquisition**").

Private Placement

The Company closed the first tranche of the Private Placement on April 17, 2026, issuing 6,120,000 Shares for aggregate proceeds of $612,000. No finder's fees were paid by the Company in connection with the first tranche. The Company intends to complete a second tranche (the "**Second Tranche**") for gross proceeds of up to $1,000,000, which would bring the aggregate gross proceeds raised through the Private Placement, if fully subscribed, to $1,612,000.

CPS Capital Engagement

The Company has engaged CPS Capital to co-ordinate and lead manage, on a best endeavours' basis, the Second Tranche. Under the terms of the Advisory Agreement, CPS Capital will receive a cash commission of 2% on funds raised under the Second Tranche, a placing fee of 4% on funds raised from investors introduced by CPS Capital and a share-based commission equal to 6% of the number of Shares issued to investors introduced by CPS Capital under the Second Tranche.

CPS Capital will also (i) receive a monthly work fee of $100,000, payable for a period of two months, to be settled following the two-month working period, through the issuance of Shares at $0.10 per Share, being a total of 2,000,000 Shares, and (ii) a corporate finance fee of $100,000, payable in Shares at a deemed price of $0.10 per Share, being 1,000,000 Shares (collectively, the "**Advisory Fees**"). The Advisory Fees will only become due and payable to CPS Capital following a successful closing of the Second Tranche and the successful facilitation by CPS Capital of two mineral property acquisitions by the Company. Payment of the Advisory Fees remains subject to receipt of all necessary regulatory approvals, including Canadian Securities Exchange ("**Exchange**") acceptance. All securities issued pursuant to the Advisory Fees will be subject to a four-month hold period from issuance under applicable Canadian securities laws, in addition to such other restrictions as may apply under applicable securities laws of jurisdictions outside Canada.

The Company intends to use the proceeds of the Private Placement for exploration activities, potential new acquisitions, and for general working capital purposes. The Private Placement remains subject to receipt of all necessary regulatory approvals, including Exchange acceptance.

Landy Acquisition

The Company has entered into the Landy Agreement with the shareholders of Landy (collectively, the "**Landy Vendors**") to acquire all of the issued and outstanding shares of Landy. Landy holds rights to acquire mining interests in two Nevada projects: (i) a 100% interest in the Douglas Canyon Project, a Gold / Antimony mineral property located in Mineral County, Nevada; and (ii) an 80% undivided interest in the Hollow North-South Project, a Copper / Gold mineral property located in Lyon County, Nevada (collectively, the "**Mining Rights**").

As consideration for the Landy Acquisition, the Company will: (i) issue an aggregate of 12,500,000 Shares (the "**Consideration Shares**") at a deemed price of $0.10 per Share to the Landy Vendors and their nominees at closing; (ii) pay $50,000 in cash to satisfy consideration payable to the vendor of the Douglas Canyon Project; (iii) pay $100,000 in cash (less $20,000 in exclusivity amounts already paid) to satisfy consideration payable to the vendor of the Hollow North-South Project; and (iv) issue 1,000,000 options exercisable at $0.20 per Share for a three-year term to the vendor of the Hollow North-South Project. 33% of the Consideration Shares (being 4,125,000 Shares) will be subject to voluntary escrow for six

months from issuance and 33% of the Consideration Shares (being 4,125,000 Shares) will be subject voluntary escrow for 12 months from issuance. All Consideration Shares will be subject to a statutory four-month hold period under applicable Canadian securities laws, and such other restrictions as may apply under applicable securities laws of jurisdictions outside Canada.

In addition to the closing consideration, the Company will issue up to an additional 2,000,000 Shares to certain of the Landy Vendors upon achievement of drilling milestones on the Mining Rights, as follows: (i) 1,000,000 Shares upon completion of an aggregate of 1,000 metres of drilling; and (ii) an additional 1,000,000 Shares upon completion of an aggregate of 2,000 metres of drilling. If either milestone has not been satisfied within 36 months following closing, no milestone Shares shall be issuable in respect thereof. The Shares issuable under such milestones will be subject to a four-month hold period under applicable Canadian securities laws, and such other restrictions as may apply under applicable securities laws of jurisdictions outside Canada.

Completion of the Landy Acquisition is subject to a number of conditions, including completion by the Company of the Second Tranche for gross proceeds of not less than $1,000,000, receipt of all necessary regulatory approvals including Exchange acceptance, and other customary closing conditions.

None of the securities referenced herein have been or will be registered under the United States Securities Act of 1933, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Rush Gold Corp.

Rush Gold Corp. is a Canadian mineral exploration company engaged in the acquisition, exploration, and evaluation of resource properties. The Company is focused on advancing its mineral projects in Nevada, United States.

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding "Forward-Looking" Information

This news release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, including statements regarding future estimates, plans, objectives, timing, assumptions or expectations of future performance, including, without limitation: the anticipated use of proceeds of the Private Placement; the Company's ability to obtain Exchange approval in connection with the Private Placement; the anticipated fees payable under the Advisory Agreement; the Company's ability to complete the Landy Acquisition; the Company's ability to satisfy the conditions to closing the Landy Acquisition, including obtaining Exchange approval; and the Company's intentions with respect to the exploration and development of the Mining Rights are forward-looking statements and contain forward-looking information. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should" or "would" or occur.

Forward-looking statements are based on certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this press release, including, among other things, that: that the Company will be able to use the proceeds of the Private Placement as anticipated; that Exchange approval for the Private Placement will be obtained on the timeline anticipated by management; that the Company will be able to satisfy the conditions to closing the Landy Acquisition on the timeline anticipated by management; and that the Mining Rights will be acquired by Landy as contemplated by the underlying property acquisition agreements, among others. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Important risks that may cause actual results to vary, include, without limitation, the risk that: the Company is unable to use the proceeds of the Private Placement as anticipated and that the Company is unable to obtain Exchange approval in connection with the Private Placement, or that the Company will be unable to do so on the timeline anticipated; the risk that CPS does not perform under the Advisory Agreement or that the Company is unable to obtain Exchange approval in respect of the Advisory Agreement and the Advisory Fees payable thereunder; and the risk that the Company is unable to satisfy the conditions to closing the Landy Acquisition, including obtaining Exchange approval, or that the Company is unable to do so on the timeline anticipated; and the risk that Landy does not acquire the Mining Rights as contemplated by the underlying property acquisition agreements.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements

or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws.