Rush Gold Corp. Highlights High-Grade Silver Targets at Legal Tender Property

VANCOUVER, BC, October 16, 2025 – Rush Gold Corp. ("Rush" or the "Company") (CSE: RGN | FSE: B6H) is pleased to report the development of high-grade silver plus gold exploration targets at the Company's recently optioned Legal Tender Property (see the Company's September 16, 2025 news release). The Legal Tender Property is located 5 kilometres north of Rush Golds' Skylight Property, located approximately 60 kilometers northwest of Tonopah, NV within the Royston Hills Republic Mining District, Nye County, and covers most of the Republic Mining District, a silver-gold epithermal camp that saw limited production in the early 1900s.

"The Legal Tender Property hosts a number of small-scale, historic, high-grade silver past producers," said Anthony Zelen, CEO of Rush. "The presence of multiple vein systems over a combined strike length of 1.65 kilometres has identified several priority targets for follow-up exploration on a property with no record of prior diamond drilling. We look forward to advancing these targets through additional ground exploration in conjunction with work on our nearby Skylight Property."

At the Legal Tender Property, both northeast and northwest vein trends are recognized, with parallel or en echelon veins systems present along each trend. The veins were historically exploited by a total of 19 vertical and inclined shafts and numerous test pits over a combined strike length of 1.65 kilometers, most notably at the Black Butte, Hyland and Faris mines (Image 1).

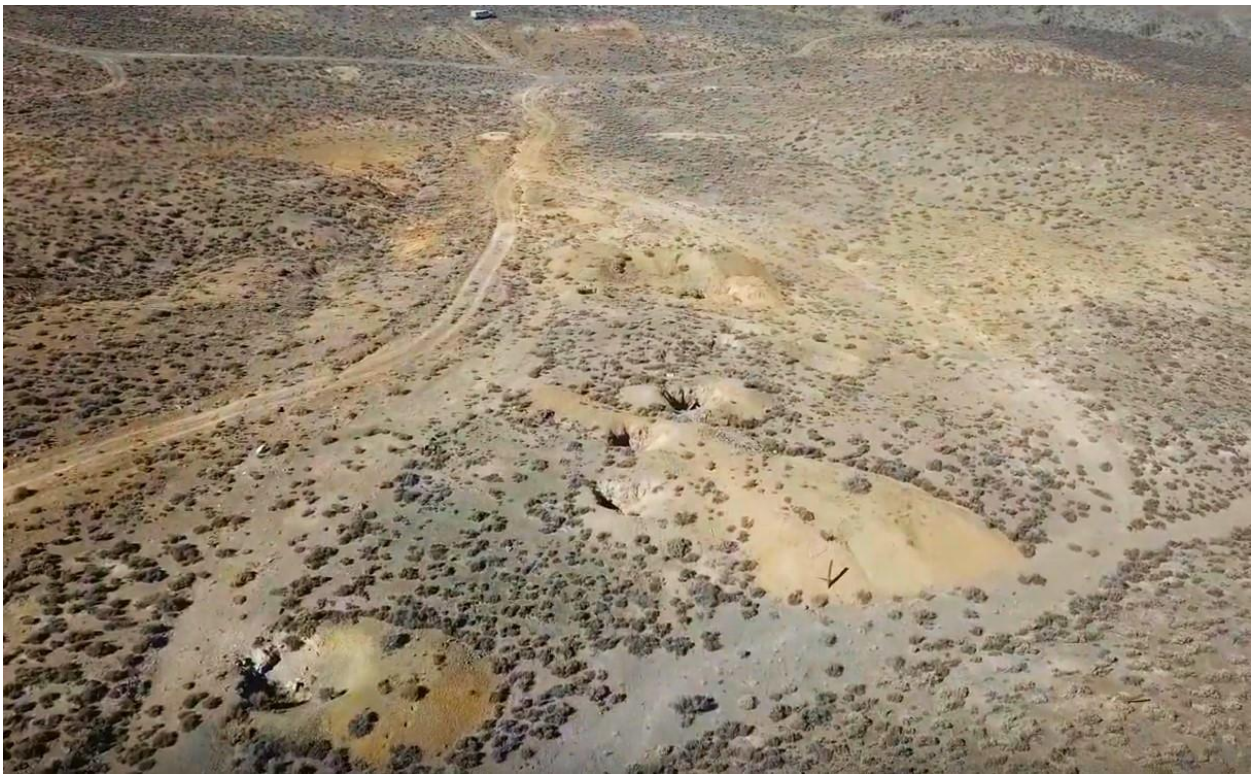


Image 1: Historic Southwest Dipping Inclined Shafts at Hyland Mine, Legal Tender Property

A limited campaign (41) of selective grab sampling in 20216 by Silver Range Resources Ltd. yielded high-grade silver values, including 1,875 grams-per-tonne (g/t) silver, and 3.04 g/t gold, with all samples yielding a combined average of 178 g/t silver and 0.25 g/t gold.**

The Republic Mining District contains numerous high-grade silver plus gold epithermal past producers. The presence of similar satellite ASTER* spectral anomalies within both projects are interpreted to indicate that both projects may occur within the same large hydrothermal system. The presence of silica cap rocks at Skylight and high-grade silver veins at Legal Tender suggest mineralization may occur higher and relatively deeper within the hydrothermal system, respectively.

The ASTER alteration anomalies are observed to flank surface outcrop mapping which indicates the presence of a possible preserved silica cap. The combined exploration dataset to date at Skylight indicates the presence of a significant potentially intact low sulfidation epithermal gold-silver system, which remains largely untested.

The company announces the continued engagement with EuroSwiss Capital Partners Inc. ("**EuroSwiss**") of Switzerland, pursuant to which EuroSwiss will assist the Company with business development, financial consulting, and internet strategy. Under the agreement, Rush will pay EuroSwiss a fee of CAD$60,000 for a six-month period to commence November 1, 2025. Euroswiss is a reputable investor relations firm headquartered in Lucerne, Switzerland and offers a unique investor relations program tailored to the specific requirements of junior mining companies. Their focus is on garnering support from high-net-worth individuals, family offices, institutional investors, and retail investors as well as introduction to possible off-takers. Euroswiss currently does not hold any shares in the capital of the Company. The consulting agreement with

Euroswiss was negotiated through arm's length negotiations and EuroSwiss's website is https://euroswiss.group/ and the company head office is located at Semparther Str. 15 - 6003, Luzern Switzerland.

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Kristopher J. Raffle, P.Geo. (BC), Principal and Consultant of APEX Geoscience Ltd. of Edmonton, AB, who is a director of Rush and a "Qualified Person" as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Raffle has verified the data, which included a review of the sampling, analytical and test methods underlying the data, information and opinions disclosed herein.

*The Advanced Spaceborne Thermal Emission and Reflection Radiometer (ASTER) is an imaging instrument onboard Terra, the flagship satellite of NASA's Earth Observing System (EOS).

**Management cautions that historical results collected and reported by operators unrelated to the Company have not been verified nor confirmed by its Qualified Person; however, the historical results create a scientific basis for ongoing work at the Legal Tender Property.

About Rush Gold Corp.

Rush Gold is an American focused exploration company advancing its properties located in the Republic Mining District, Nye County, Nevada, USA. The company is listed on the CSE under the symbol RGN and in Frankfurt under the symbol B6H.

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Forward-Looking Statements

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward-looking statements, including statements respecting: targets for follow-up exploration; the Company's plan to advance targets through additional ground exploration in conjunction with work on its nearby Skylight Property; and the EuroSwiss engagement and scope of services thereunder. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors,

the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward-looking statements. Any number of factors could cause actual results to differ materially from these forward-looking statements as well as future results. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statements will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.